

RECORD OF EXECUTIVE DECISION

Tuesday, 27 August 2024

Decision No: (CAB 24/25 45709)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	Cabinet Member for Finance and Corporate Services
SUBJECT:	Capital financial monitoring for the period to the end of June 2024
AUTHOR:	Richard Williams

THE DECISION

- (i) Note the revised General Fund Capital Programme, which totals £206.06M as detailed in paragraph 3.
- (ii) Note the HRA Capital Programme is £240.53M as detailed in paragraph 3.
- (iii) Approve slippage of £6.24M within the General Fund programme, as detailed in paragraphs 7 to 9 and Appendix 3.
- (iv) Note that the overall forecast position for 2024/25 at quarter 1 is £170.82M, resulting in a potential underspend of £1.01M, as detailed in paragraphs 10 to 12 and Appendix 2.
- (v) Note that the capital programme remains fully funded up to 2028/29 based on the latest forecast of available resources although the forecast can be subject to change; most notably regarding the value and timing of anticipated capital receipts and the use of prudent assumptions of future government grants to be received.

REASONS FOR THE DECISION

To ensure that Cabinet fulfils its responsibilities for the overall financial management of the Council's resources.

DETAILS OF ANY ALTERNATIVE OPTIONS

None.

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None.

CONFLICTS OF INTEREST

None.

CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 27 August 2024

Decision Maker:
The Cabinet

Proper Officer:
Judy Cordell

SCRUTINY

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*